

Renaissance 1 Association

January 2024



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276

The following statement has not been audited or reviewed.

Renaissance I Association

FUND BALANCE SHEET

As of: 01/31/2024

Assets

Account	Operating	Reserves	Total
Assets			
01010 Cadence Checking	\$1,470,029.56	\$0.00	\$1,470,029.56
01011 Cadence Escrow	\$30,500.00	\$0.00	\$30,500.00
01013 Cadence ICS	\$265,243.05	\$0.00	\$265,243.05
01014 Centennial **0468	\$0.00	\$15,964.99	\$15,964.99
01015 Centennial **0450	\$0.00	\$67,620.13	\$67,620.13
01016 Centennial ICS	\$0.00	\$632,964.98	\$632,964.98
01035 Due to/from Reserves	(\$1,351,787.17)	\$0.00	(\$1,351,787.17)
01036 Due to/from Operating	\$0.00	\$1,351,787.17	\$1,351,787.17
01140 Accounts Receivable-owners	\$194,908.12	\$0.00	\$194,908.12
01250 Prepaid Insurance	\$604,279.32	\$0.00	\$604,279.32
01265 Prepaid Expenses	\$19,606.67	\$0.00	\$19,606.67
01270 Prepaid Payroll	\$11,000.00	\$0.00	\$11,000.00
Assets Total	\$1,243,779.55	\$2,068,337.27	\$3,312,116.82
Total Assets:	\$1,243,779.55	\$2,068,337.27	\$3,312,116.82

Liabilities

Account	Operating	Reserves	Total
Liabilities			
02000 Accounts Payable	\$2,887.58	\$0.00	\$2,887.58
02030 Prepaid Assessments	\$204,072.45	\$0.00	\$204,072.45
02031 Deferred Revenue	\$492,297.15	\$0.00	\$492,297.15
02045 Accrued Income Tax	(\$131.25)	\$0.00	(\$131.25)
02075 Escrow Refund	\$8,000.00	\$0.00	\$8,000.00
02120 Other Current Liabilities	\$2,466.54	\$0.00	\$2,466.54
02125 Other Accrued Expense	\$8,000.00	\$0.00	\$8,000.00
02300 Sarasota County Tax	(\$321.62)	\$0.00	(\$321.62)
02310 Florida Department of Revenue	\$1,081.20	\$0.00	\$1,081.20
02400 Clubhouse Rental Liability	\$1,000.00	\$0.00	\$1,000.00
02500 Other Current Liabilities	\$30,500.00	\$0.00	\$30,500.00
Liabilities Total	\$749,852.05	\$0.00	\$749,852.05
Total Liabilities:	\$749,852.05	\$0.00	\$749,852.05

Equity

Account	Operating	Reserves	Total
Reserves			
03600 Pooled Reserves	\$0.00	\$2,859,521.94	\$2,859,521.94
03607 Reserve Interest	\$0.00	\$49,667.57	\$49,667.57
03630 Roof Reserve	\$0.00	(\$714,980.50)	(\$714,980.50)
03645 Exterior Build Elements	\$0.00	(\$16,800.00)	(\$16,800.00)
03655 Misc. Building Components	\$0.00	(\$48,820.00)	(\$48,820.00)

Account	Operating	Reserves	Total
03700 Mechanical & Electrical	\$0.00	(\$56,756.74)	(\$56,756.74)
03900 Garage Elements	\$0.00	(\$3,495.00)	(\$3,495.00)
Reserves Total	\$0.00	\$2,068,337.27	\$2,068,337.27
Members Equity			
04990 Operating Fund	\$496,960.76	\$0.00	\$496,960.76
04995 EV Charging Station	\$22,300.42	\$0.00	\$22,300.42
Members Equity Total	\$519,261.18	\$0.00	\$519,261.18
Current Year Net Income/(Loss)	(\$25,333.68)	\$0.00	(\$25,333.68)
Total Equity:	\$493,927.50	\$2,068,337.27	\$2,562,264.77
Total Liabilities & Equity	\$1,243,779.55	\$2,068,337.27	\$3,312,116.82

Renaissance I Association

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	194,474.82	194,474.58	0.24	194,474.82	194,474.58	0.24	2,333,695.00
05030 Application Fees Purchase/Rental	885.00	175.00	710.00	885.00	175.00	710.00	2,100.00
05040 Miscellaneous Income	4,117.44	66.67	4,050.77	4,117.44	66.67	4,050.77	800.00
05045 Late Fees	0.00	208.33	(208.33)	0.00	208.33	(208.33)	2,500.00
05051 Interest-Other	1,463.65	0.00	1,463.65	1,463.65	0.00	1,463.65	0.00
05070 Entry FOBS	201.30	66.67	134.63	201.30	66.67	134.63	800.00
05300 Guest Suite Income	2,325.50	2,500.00	(174.50)	2,325.50	2,500.00	(174.50)	30,000.00
05350 Parking Space Rental Fees	610.00	416.67	193.33	610.00	416.67	193.33	5,000.00
05360 Fla Dept Rev - Collection Allownac...	0.00	6.25	(6.25)	0.00	6.25	(6.25)	75.00
05370 EV Income	0.00	58.33	(58.33)	0.00	58.33	(58.33)	700.00
Income Total	204,077.71	197,972.50	6,105.21	204,077.71	197,972.50	6,105.21	2,375,670.00
Total Income	204,077.71	197,972.50	6,105.21	204,077.71	197,972.50	6,105.21	2,375,670.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities							
08000 Electricity	10,668.60	13,416.67	2,748.07	10,668.60	13,416.67	2,748.07	161,000.00
08020 Water & Sewer	19,040.66	21,250.00	2,209.34	19,040.66	21,250.00	2,209.34	255,000.00
08040 Trash Removal	1,905.46	1,654.17	(251.29)	1,905.46	1,654.17	(251.29)	19,850.00
08070 Cable	10,023.52	10,333.33	309.81	10,023.52	10,333.33	309.81	124,000.00
08085 Gas - Hot Water	2,000.77	2,666.67	665.90	2,000.77	2,666.67	665.90	32,000.00
08086 Gas - Pool & Spa	1,260.04	1,041.67	(218.37)	1,260.04	1,041.67	(218.37)	12,500.00
08090 EV Charging-Utilities	0.00	12.50	12.50	0.00	12.50	12.50	150.00
Utilities Total	44,899.05	50,375.01	5,475.96	44,899.05	50,375.01	5,475.96	604,500.00
Grounds							
08100 Landscaping Contract	324.45	400.00	75.55	324.45	400.00	75.55	4,800.00
08110 Additional Plantings, Mulch, Repot...	2,578.00	166.67	(2,411.33)	2,578.00	166.67	(2,411.33)	2,000.00
08112 Indoor Plants	337.05	350.00	12.95	337.05	350.00	12.95	4,200.00
08120 Irrigation Repairs	0.00	12.50	12.50	0.00	12.50	12.50	150.00
08125 Grounds-Electrical Repair	0.00	41.67	41.67	0.00	41.67	41.67	500.00
08140 Tree Trimming	0.00	333.33	333.33	0.00	333.33	333.33	4,000.00
Grounds Total	3,239.50	1,304.17	(1,935.33)	3,239.50	1,304.17	(1,935.33)	15,650.00
Pools & Recreation							
08200 Pool Maintenance Contract	650.00	650.00	0.00	650.00	650.00	0.00	7,800.00
08210 Pool Equipment & Repairs	285.80	333.33	47.53	285.80	333.33	47.53	4,000.00
08220 Pool Permit	0.00	56.25	56.25	0.00	56.25	56.25	675.00
08290 Recreation Expense	0.00	33.33	33.33	0.00	33.33	33.33	400.00
08292 Fitness Maintenance Contract	0.00	48.33	48.33	0.00	48.33	48.33	580.00
08295 Fitness-Equipment Repair	0.00	233.33	233.33	0.00	233.33	233.33	2,800.00
Pools & Recreation Total	935.80	1,354.57	418.77	935.80	1,354.57	418.77	16,255.00
Maintenance							
08310 Plumbing Repairs	2,746.00	708.33	(2,037.67)	2,746.00	708.33	(2,037.67)	8,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08320 Backflow Certification & Repairs	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
08330 Janitorial Supplies	675.95	500.00	(175.95)	675.95	500.00	(175.95)	6,000.00
08331 Tools, Supplies & Equipment	84.39	83.33	(1.06)	84.39	83.33	(1.06)	1,000.00
08332 Light Bubs & Fixtures	287.36	100.00	(187.36)	287.36	100.00	(187.36)	1,200.00
08350 Exterior Building Repairs/Maintena...	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
08351 Miscellaneous Materials	95.00	83.33	(11.67)	95.00	83.33	(11.67)	1,000.00
08352 Interior Building Repairs	3,525.00	250.00	(3,275.00)	3,525.00	250.00	(3,275.00)	3,000.00
08353 Hot Water Repairs	4,275.40	66.67	(4,208.73)	4,275.40	66.67	(4,208.73)	800.00
08354 Electrical Repairs	0.00	50.00	50.00	0.00	50.00	50.00	600.00
08370 Pest Control Interior/Exterior	350.00	375.00	25.00	350.00	375.00	25.00	4,500.00
08375 Termite Protection	0.00	71.67	71.67	0.00	71.67	71.67	860.00
08380 Fire Alarm Maintenance	4,529.59	266.67	(4,262.92)	4,529.59	266.67	(4,262.92)	3,200.00
08382 Fire System Inspection	2,415.00	708.33	(1,706.67)	2,415.00	708.33	(1,706.67)	8,500.00
08383 Fire Pump & Sprinkler Systems	0.00	208.33	208.33	0.00	208.33	208.33	2,500.00
08384 Burglar Alarm Monitoring	160.18	37.50	(122.68)	160.18	37.50	(122.68)	450.00
08395 Misc Equipment Repair	0.00	66.67	66.67	0.00	66.67	66.67	800.00
08396 HVAC Maintenance Contract	918.00	658.33	(259.67)	918.00	658.33	(259.67)	7,900.00
08397 HVAC Repairs	84.34	333.33	248.99	84.34	333.33	248.99	4,000.00
08400 Elevator Contract	24,241.44	3,333.33	(20,908.11)	24,241.44	3,333.33	(20,908.11)	40,000.00
08410 Elevator Permits	0.00	33.33	33.33	0.00	33.33	33.33	400.00
08412 Elevator Cabs Interior	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
08416 Lock & Keys	238.43	25.00	(213.43)	238.43	25.00	(213.43)	300.00
08440 Compactor/Chutes Cleaning, R&M	900.17	1,250.00	349.83	900.17	1,250.00	349.83	15,000.00
08445 Overhead Doors	0.00	33.33	33.33	0.00	33.33	33.33	400.00
08450 Water Treatment - Contract	389.00	391.67	2.67	389.00	391.67	2.67	4,700.00
08451 Water Softener Treatment & Repairs	0.00	191.67	191.67	0.00	191.67	191.67	2,300.00
08452 Pumps Maintenance/Repairs	0.00	633.33	633.33	0.00	633.33	633.33	7,600.00
08490 Common Area - Floor Maintenance	0.00	833.33	833.33	0.00	833.33	833.33	10,000.00
08500 Roof PM Repairs & Safety Inspectio...	0.00	58.33	58.33	0.00	58.33	58.33	700.00
08510 Generator Contract/Repairs	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
08511 Fuel - Generator	0.00	41.67	41.67	0.00	41.67	41.67	500.00
08520 Parking Garage Lights	0.00	8.33	8.33	0.00	8.33	8.33	100.00
08522 Parking Structure Maintenance	0.00	150.00	150.00	0.00	150.00	150.00	1,800.00
08530 Painting	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
08560 Carpet Maintenance	804.83	833.33	28.50	804.83	833.33	28.50	10,000.00
08590 Guest Room Expenses	0.00	41.67	41.67	0.00	41.67	41.67	500.00
08595 Window Washing	6,200.00	952.50	(5,247.50)	6,200.00	952.50	(5,247.50)	11,430.00
Maintenance Total	52,920.08	14,394.98	(38,525.10)	52,920.08	14,394.98	(38,525.10)	172,740.00
Administrative							
08600 Professional Association/Dues	0.00	14.17	14.17	0.00	14.17	14.17	170.00
08605 Communications-phones, fax, intern...	2,549.93	2,583.33	33.40	2,549.93	2,583.33	33.40	31,000.00
08610 Annual Corporate Report	0.00	5.83	5.83	0.00	5.83	5.83	70.00
08616 DBPR Fees State of Florida	976.00	81.33	(894.67)	976.00	81.33	(894.67)	976.00
08650 Insurance	53,621.16	62,500.00	8,878.84	53,621.16	62,500.00	8,878.84	750,000.00
08660 Legal Fees	300.00	333.33	33.33	300.00	333.33	33.33	4,000.00
08670 CPA Services & Audit	0.00	650.00	650.00	0.00	650.00	650.00	7,800.00
08675 Income Taxes	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
08680 Management	1,712.00	1,887.58	175.58	1,712.00	1,887.58	175.58	22,651.00
08690 Postage, Printing, Record Storage,...	227.17	558.33	331.16	227.17	558.33	331.16	6,700.00
08691 Office Equipment	294.46	291.67	(2.79)	294.46	291.67	(2.79)	3,500.00
08692 Computer Expense	525.28	125.00	(400.28)	525.28	125.00	(400.28)	1,500.00
08693 Office Supplies	132.34	83.33	(49.01)	132.34	83.33	(49.01)	1,000.00
08695 Website	659.40	125.00	(534.40)	659.40	125.00	(534.40)	1,500.00
08699 Admin - Miscellaneous	240.16	66.67	(173.49)	240.16	66.67	(173.49)	800.00
Administrative Total	61,237.90	69,555.57	8,317.67	61,237.90	69,555.57	8,317.67	834,667.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Payroll							
08700 Salaries & Wages	31,979.05	32,968.67	989.62	31,979.05	32,968.67	989.62	395,624.00
08710 Group Insurance	1,380.00	1,500.00	120.00	1,380.00	1,500.00	120.00	18,000.00
08760 Staff Training	0.00	4.17	4.17	0.00	4.17	4.17	50.00
08762 Employee Uniforms	0.00	58.33	58.33	0.00	58.33	58.33	700.00
Payroll Total	33,359.05	34,531.17	1,172.12	33,359.05	34,531.17	1,172.12	414,374.00
Miscellaneous							
08900 Allowance for Doubtful Accounts	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
08910 Special Events	0.00	20.83	20.83	0.00	20.83	20.83	250.00
08920 Rosemary PI - Master Assoc Dues	3,558.33	3,573.00	14.67	3,558.33	3,573.00	14.67	42,876.00
08930 Reserve Study & Insurance Appraisa...	0.00	158.33	158.33	0.00	158.33	158.33	1,900.00
08990 Security Services	29,261.68	21,871.50	(7,390.18)	29,261.68	21,871.50	(7,390.18)	262,458.00
08991 Security Cameras & Equipment	0.00	291.67	291.67	0.00	291.67	291.67	3,500.00
08992 Security Access & Door Repairs	0.00	41.67	41.67	0.00	41.67	41.67	500.00
Miscellaneous Total	32,820.01	26,457.00	(6,363.01)	32,820.01	26,457.00	(6,363.01)	317,484.00
Total Expense	229,411.39	197,972.47	(31,438.92)	229,411.39	197,972.47	(31,438.92)	2,375,670.00
Net Income	(25,333.68)	0.03	(25,333.71)	(25,333.68)	0.03	(25,333.71)	0.00

Renaissance I Association

RESERVE STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03600 Pooled Reserves	\$2,807,848.19	\$51,673.75	\$0.00	\$2,859,521.94
03607 Reserve Interest	\$47,147.59	\$2,519.98	\$0.00	\$49,667.57
03630 Roof Reserve	(\$680,854.54)	\$4,835.00	\$38,960.96	(\$714,980.50)
03645 Exterior Build Elements	(\$16,800.00)	\$0.00	\$0.00	(\$16,800.00)
03655 Misc. Building Components	(\$16,250.00)	\$0.00	\$32,570.00	(\$48,820.00)
03700 Mechanical & Electrical	(\$23,514.23)	\$0.00	\$33,242.51	(\$56,756.74)
03900 Garage Elements	(\$3,495.00)	\$0.00	\$0.00	(\$3,495.00)
	\$2,114,082.01	\$59,028.73	\$104,773.47	\$2,068,337.27